

QUARTERLY NATIONAL ACCOUNTS 1st Quarter 2025/1st Quarter 2024: +2.2%

(Provisional data, seasonally adjusted data in volume terms)

The Hellenic Statistical Authority (ELSTAT) announces the Gross Domestic Product (GDP) for the 1st quarter of 2025 (provisional data).

The available seasonally adjusted data indicate that in the 1st quarter of 2025 the Gross Domestic Product (GDP) in volume² terms increased by 0.04% in comparison with the 4th quarter of 2024, while in comparison with the 1st quarter of 2024, it increased by 2.2% (Table 1).

The available non-seasonally adjusted data indicate that in the 1st quarter of 2025 the Gross Domestic Product (GDP) in volume terms increased by 1.8% in comparison with the 1st quarter of 2024 (Table 2).

It is noted that as the seasonally adjusted figures are recalculated every time a new quarter is added in the time series, the effect of the seasonal adjustment process, especially in periods of sharp fluctuations of the underlying variables, is reflected in noteworthy revisions, especially in the most recent quarters of the time series.

Users should note that the data of the present announcement for the 1st quarter of 2025 are expected to be revised when provisional estimates of the 2nd quarter of 2025 are produced and disseminated on the basis of updated primary data that will have become available at that time (i.e. quarterly non-financial accounts of General Government, General Government data as regards state energy subsidies, short-term indices, employment data, etc).

Growth rates of major macroeconomic aggregates based on seasonally adjusted data in volume terms are as follows³:

1. Quarter on quarter growth rates

- o Total final consumption expenditure increased by 1.2% in comparison with the 4th quarter of
- Gross fixed capital formation (GFCF) decreased by 6.1% in comparison with the 4th quarter of
- Exports of goods and services decreased by 0.9% in comparison with the 4th quarter of 2024. Exports of goods decreased by 0.8% while exports of services decreased by 2.0%.
- Imports of goods and services increased by 0.7% in comparison with the 4th quarter of 2024. Imports of goods decreased by 0.03%, while imports of services increased by 2.0%.

¹ Seasonal and calendar adjustment.

² Chain linked volume measure.

2. Year on year growth rates

- Total final consumption expenditure recorded an increase of 1.6% in comparison with the 1st quarter of 2024.
- Gross fixed capital formation (GFCF) decreased by 3.2% in comparison with the 1st quarter of 2024.
- Exports of goods and services increased by 2.2% in comparison with the 1st quarter of 2024.
 Exports of goods increased by 1.7%, and exports of services decreased by 0.2%.
- Imports of goods and services increased by 2.4% in comparison with the 1st quarter of 2024.
 Imports of goods increased by 1.7%, and imports of services increased by 3.8%.

In Tables 3-9 are presented levels and rates of GDP and components, with and without seasonal adjustment.

Information on methodological issues:

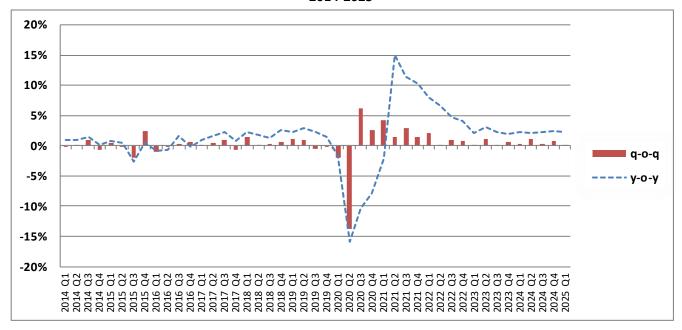
Division of National Accounts Synthesis of National Accounts Section Head of Section: Anastasia Katsika

Tel: +30 213 135 2082 Fax: +30 213 135 2552 Email: <u>a.katsika@statistics.gr</u>

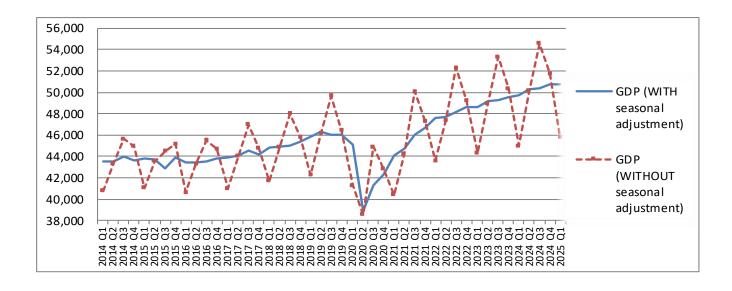
Information for data provision:

Tel: +30 213 135 2022, 2308, 2310 Email: <u>data.dissem@statistics.gr</u>

Graph 1: Gross Domestic Product in Volume Terms
Seasonally and calendar adjusted figures (at constant prices 2020)
Changes (%) by quarter (q-o-q⁴) and year (y-o-y⁵)
2014-2025



Graph 2: Gross Domestic Product (GDP) in Volume Terms (at constant prices 2020)
WITH and WITHOUT Seasonal and Calendar Adjustment
2014-2025



⁴ **q-o-q:** Percentage Change with respect to previous quarter.

 $^{^{\}rm 5}$ **y-o-y:** Percentage Change with respect to the same quarter in previous year.

Table 1: Gross Domestic Product (GDP) in million € (Seasonally and calendar adjusted figures)

Year	Quarter	Chain Linked Volumes at constant prices 2020	q-o-q %	y-o-y %	In current Prices	q-o-q %	y-o-y %
2014	1	43,521	-0.2%	1.0%	43,949	0.0%	-2.4%
	II	43,567	0.1%	1.0%	43,784	-0.4%	-2.3%
	III	43,996	1.0%	1.4%	44,373	1.3%	0.1%
	IV	43,660	-0.8%	0.1%	44,074	-0.7%	0.2%
2015	1	43,844	0.4%	0.7%	44,017	-0.1%	0.2%
	ll l	43,748	-0.2%	0.4%	43,815	-0.5%	0.1%
	III	42,853	-2.0%	-2.6%	43,239	-1.3%	-2.6%
	IV	43,880	2.4%	0.5%	44,217	2.3%	0.3%
2016	1	43,449	-1.0%	-0.9%	43,455	-1.7%	-1.3%
	ll l	43,431	0.0%	-0.7%	43,687	0.5%	-0.3%
	III	43,550	0.3%	1.6%	43,615	-0.2%	0.9%
	IV	43,805	0.6%	-0.2%	43,866	0.6%	-0.8%
2017	1	43,889	0.2%	1.0%	44,036	0.4%	1.3%
	II	44,121	0.5%	1.6%	44,161	0.3%	1.1%
	III	44,518	0.9%	2.2%	44,658	1.1%	2.4%
	IV	44,186	-0.7%	0.9%	44,395	-0.6%	1.2%
2018	1	44,855	1.5%	2.2%	44,928	1.2%	2.0%
	П	44,935	0.2%	1.8%	45,003	0.2%	1.9%
	III	45,057	0.3%	1.2%	45,134	0.3%	1.1%
	IV	45,341	0.6%	2.6%	45,468	0.7%	2.4%
2019	1	45,856	1.1%	2.2%	46,002	1.2%	2.4%
	II	46,279	0.9%	3.0%	46,585	1.3%	3.5%
	III	46,045	-0.5%	2.2%	46,056	-1.1%	2.0%
	IV	46,002	-0.1%	1.5%	45,923	-0.3%	1.0%
2020	1	45,103	-2.0%	-1.6%	45,428	-1.1%	-1.2%
	ll l	38,890	-13.8%	-16.0%	38,983	-14.2%	-16.3%
	III	41,274	6.1%	-10.4%	41,227	5.8%	-10.5%
	IV	42,346	2.6%	-7.9%	42,310	2.6%	-7.9%
2021	1	44,128	4.2%	-2.2%	43,832	3.6%	-3.5%
		44,732	1.4%	15.0%	45,027	2.7%	15.5%
	III	46,017	2.9%	11.5%	46,414	3.1%	12.6%
	IV	46,666	1.4%	10.2%	48,589	4.7%	14.8%
2022	1	47,645	2.1%	8.0%	50,550	4.0%	15.3%
		47,727	0.2%	6.7%	51,527	1.9%	14.4%
	111	48,185	1.0%	4.7%	51,869	0.7%	11.8%
	IV	48,594	0.8%	4.1%	53,076	2.3%	9.2%
2023	<u>l</u>	48,629	0.1%	2.1%	54,836	3.3%	8.5%
		49,199	1.2%	3.1%	56,112	2.3%	8.9%
	III	49,256	0.1%	2.2%	56,168	0.1%	8.3%
202.5	IV	49,532	0.6%	1.9%	57,294	2.0%	7.9%
2024	1	49,696	0.3%	2.2%	57,807	0.9%	5.4%
	11	50,262	1.1%	2.2%	59,053	2.2%	5.2%
	111	50,378	0.2%	2.3%	59,423	0.6%	5.8%
2025	IV	50,768	0.8%	2.5%	60,560	1.9%	5.7%
2025	l	50,788	0.04%	2.2%	60,827	0.4%	5.2%

Table 2: Gross Domestic Product (GDP) in million € (Non-seasonally adjusted figures)

		Chain Linked						
Year	Quarter	Volumes	у-о-у	In current Prices	у-о-у			
		at constant prices 2020	%		%			
2014	1	40,766	0.7%	40,754	-2.6%			
	II	43,316	0.9%	43,432	-2.6%			
	III	45,622	1.2%	46,215	0.4%			
	IV	44,934	0.3%	45,670	0.1%			
2015	1	41,061	0.7%	40,788	0.1%			
	II	43,545	0.5%	43,607	0.4%			
	III	44,466	-2.5%	44,955	-2.7%			
	IV	45,168	0.5%	46,014	0.8%			
2016	I	40,633	-1.0%	40,160	-1.5%			
	II .	43,327	-0.5%	43,675	0.2%			
	III	45,490	2.3%	45,553	1.3%			
	IV	44,734	-1.0%	45,060	-2.1%			
2017	1	41,002	0.9%	40,835	1.7%			
	II	44,006	1.6%	44,235	1.3%			
	Ш	46,991	3.3%	47,253	3.7%			
	IV	44,750	0.0%	45,055	0.0%			
2018	1	41,723	1.8%	41,489	1.6%			
	ll l	44,853	1.9%	44,869	1.4%			
	III	48,021	2.2%	48,261	2.1%			
	IV	45,802	2.4%	45,996	2.1%			
2019	1	42,256	1.3%	42,297	1.9%			
	11	46,136	2.9%	46,417	3.4%			
	111	49,687	3.5%	49,946	3.5%			
	IV	46,429	1.4%	46,521	1.1%			
2020	1	41,297	-2.3%	41,405	-2.1%			
	II	38,535	-16.5%	38,472	-17.1%			
	III	44,892	-9.7%	44,783	-10.3%			
	IV	42,816	-7.8%	42,880	-7.8%			
2021	1	40,396	-2.2%	40,079	-3.2%			
	II	44,257	14.8%	44,521	15.7%			
	III	50,082	11.6%	50,775	13.4%			
	IV	47,303	10.5%	49,200	14.7%			
2022	1	43,603	7.9%	46,106	15.0%			
	II	47,335	7.0%	50,786	14.1%			
	III	52,292	4.4%	56,924	12.1%			
	IV	49,266	4.1%	54,038	9.8%			
2023	<u>l</u>	44,335	1.7%	49,804	8.0%			
	ll 	48,962	3.4%	55,600	9.5%			
	111	53,330	2.0%	61,489	8.0%			
	IV .	50,357	2.2%	58,304	7.9%			
2024	<u>l</u>	44,990	1.5%	52,223	4.9%			
	<u> </u>	50,148	2.4%	58,749	5.7%			
		54,584	2.4%	64,954	5.6%			
2627	IV .	51,737	2.7%	61,647	5.7%			
2025	I	45,793	1.8%	54,879	5.1%			

Table 3: Gross Domestic Product (Non-seasonally adjusted figures)

(In million € at current prices)

Gross Domestic Product		20	23				2025		
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	49,804	55,600	61,489	58,304	52,223	58,749	64,954	61,647	54,879
Gross value added (at basic prices)	44,157	48,506	53,448	50,417	45,905	51,005	56,074	52,936	47,914
+ Taxes on products	7,003	7,748	8,884	8,496	6,870	8,493	9,482	9,211	7,675
- Subsidies on products	1,356	654	844	609	552	749	602	499	710
Expenditure method	49,804	55,600	61,489	58,304	52,223	58,749	64,954	61,647	54,879
Final consumption expenditure	45,596	50,479	50,930	51,187	47,647	52,576	53,962	52,931	50,645
Households and NPISH	35,528	39,427	40,693	39,026	37,783	41,626	43,469	40,725	40,299
General Government	10,068	11,052	10,238	12,162	9,864	10,950	10,492	12,207	10,346
+ Gross capital formation	10,569	7,449	6,261	13,400	11,444	9,140	7,717	14,886	11,853
Gross fixed capital formation	7,610	8,394	8,298	9,850	8,011	8,905	8,453	10,920	7,784
Changes in inventories	2,959	-945	-2,037	3,550	3,433	235	-736	3,965	4,069
+ Exports of goods and services	21,042	24,206	31,254	21,928	20,080	25,775	31,458	22,419	19,542
- Imports of goods and services	27,403	26,533	26,956	28,211	26,948	28,742	28,182	28,589	27,162
Income method	49,804	55,600	61,489	58,304	52,223	58,749	64,954	61,647	54,879
Compensation of employees	17,458	19,387	19,552	21,058	18,732	20,952	20,908	22,625	19,903
+ Gross operating surplus/mixed income	26,576	27,599	33,340	28,327	27,002	28,570	34,581	29,198	27,215
+ Taxes on production and imports	7,934	10,124	10,288	10,507	7,785	10,792	10,900	11,288	9,242
- Subsidies	2,164	1,509	1,691	1,587	1,296	1,565	1,435	1,464	1,481

^{*}Small deviations in sums are due to rounding.

Table 4: Gross Domestic Product (Non-seasonally adjusted figures)

(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product		202	23		2024				2025
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	44,335	48,962	53,330	50,357	44,990	50,148	54,584	51,737	45,793
Gross value added (at basic prices)	39,172	42,380	46,147	43,622	39,428	43,347	47,054	44,574	39,948
+ Taxes on products	5,311	6,060	7,896	6,945	5,547	6,821	7,479	7,244	5,969
- Subsidies on products	372	239	639	465	295	374	368	428	408
Expenditure method	44,335	48,962	53,330	50,357	44,990	50,148	54,584	51,737	45,793
Final consumption expenditure	42,342	45,497	45,070	45,293	42,722	45,887	45,828	45,015	43,603
Households and NPISH	32,714	35,310	35,885	34,399	33,757	36,111	36,794	34,486	34,579
General Government	9,639	10,196	9,184	10,912	8,958	9,773	9,012	10,551	9,016
+ Gross capital formation	8,135	6,958	6,390	11,669	9,836	9,052	8,015	13,892	10,107
Gross fixed capital formation	7,028	7,658	7,510	8,892	7,212	8,003	7,548	9,724	6,919
+ Exports of goods and services	15,555	17,899	21,868	15,847	14,442	18,407	22,634	16,416	14,317
- Imports of goods and services	21,023	21,231	21,161	22,089	21,343	23,080	22,712	23,049	21,556

^{*}Chain-linking applies to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 5: Gross Domestic Product (Seasonally adjusted figures)

(In million € at current prices)

Gross Domestic Product		20	23			20	24		2025
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	54,836	56,112	56,168	57,294	57,807	59,053	59,423	60,560	60,827
Gross value added (at basic prices)	48,102	48,670	49,143	49,865	50,262	51,149	51,465	52,334	52,497
+ Taxes on products	8,168	8,079	7,759	8,117	8,127	8,628	8,484	8,793	9,078
- Subsidies on products	1,435	636	734	688	582	724	526	567	747
Expenditure method	54,836	56,112	56,168	57,294	57,807	59,053	59,423	60,560	60,827
Final consumption expenditure	48,884	49,439	49,359	50,627	50,804	51,468	52,238	52,659	53,824
Households and NPISH	38,005	38,486	38,699	39,609	40,128	40,618	41,305	41,606	42,625
General Government	10,879	10,953	10,660	11,018	10,676	10,850	10,933	11,054	11,199
+ Gross capital formation	8,108	9,215	9,564	10,438	9,499	10,802	10,622	11,073	10,433
Gross fixed capital formation	8,262	8,321	8,864	8,722	8,849	8,952	9,057	9,395	8,703
Changes in inventories	-154	894	700	1,716	650	1,850	1,565	1,678	1,730
+ Exports of goods and services	25,561	23,836	24,835	24,197	25,298	25,347	24,646	24,440	24,806
- Imports of goods and services	27,718	26,378	27,590	27,968	27,794	28,564	28,083	27,612	28,235
Income method	54,836	56,112	56,168	57,294	57,807	59,053	59,423	60,560	60,827
Compensation of employees	18,880	19,212	19,577	19,807	20,306	20,710	20,924	21,273	21,601
+ Gross operating surplus/mixed income	28,279	28,431	28,861	29,462	29,227	29,404	29,736	30,258	29,534
+ Taxes on production and imports	9,930	9,939	9,393	9,590	9,624	10,473	10,186	10,482	11,243
- Subsidies	2,254	1,470	1,663	1,564	1,350	1,533	1,423	1,454	1,550

^{*} Small deviations in sums are due to rounding.

Table 6: Gross Domestic Product (Seasonally adjusted figures)

(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product		20	23		2024				2025
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	48,629	49,199	49,256	49,532	49,696	50,262	50,378	50,768	50,788
Gross value added (at basic prices)	42,623	42,643	42,742	43,065	43,052	43,575	43,594	43,892	43,706
+ Taxes on products	6,196	6,234	6,955	6,613	6,508	6,978	6,615	6,895	6,999
- Subsidies on products	426	256	523	466	338	402	304	427	466
Expenditure method	48,629	49,199	49,256	49,532	49,696	50,262	50,378	50,768	50,788
Final consumption expenditure	44,616	44,580	44,247	44,947	44,757	44,897	45,035	44,926	45,485
Households and NPISH	34,497	34,585	34,500	35,004	35,199	35,288	35,427	35,395	35,859
General Government	10,152	10,064	9,696	9,967	9,457	9,639	9,521	9,625	9,522
+ Gross capital formation	7,362	7,972	8,855	8,783	9,299	10,103	10,408	10,863	9,683
Gross fixed capital formation	7,729	7,739	7,911	7,684	8,018	8,099	7,968	8,265	7,761
+ Exports of goods and services	18,380	17,601	17,551	17,637	17,604	18,053	18,092	18,151	17,983
- Imports of goods and services	21,053	20,937	21,634	21,880	22,017	22,979	22,792	22,397	22,550

^{*}Chain-linking applies to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 7: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

Gross Domestic Product		202	23			20	24		2025
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	2.1%	3.1%	2.2%	1.9%	2.2%	2.2%	2.3%	2.5%	2.2%
Gross value added (at basic prices)	3.3%	2.3%	1.4%	1.9%	1.0%	2.2%	2.0%	1.9%	1.5%
+ Taxes on products	-9.1%	-5.2%	4.8%	-3.4%	5.0%	11.9%	-4.9%	4.3%	7.6%
- Subsidies on products	3.5%	-45.0%	-14.8%	-21.2%	-20.7%	56.9%	-41.7%	-8.3%	37.9%
Expenditure method	2.1%	3.1%	2.2%	1.9%	2.2%	2.2%	2.3%	2.5%	2.2%
Final consumption expenditure	2.5%	1.8%	1.1%	2.1%	0.3%	0.7%	1.8%	0.0%	1.6%
Households and NPISH	2.0%	1.7%	1.5%	1.8%	2.0%	2.0%	2.7%	1.1%	1.9%
General Government	4.4%	2.4%	-0.7%	3.9%	-6.8%	-4.2%	-1.8%	-3.4%	0.7%
+ Gross capital formation	-3.8%	1.7%	6.0%	0.6%	26.3%	26.7%	17.5%	23.7%	4.1%
Gross fixed capital formation	11.1%	8.9%	8.8%	-0.6%	3.7%	4.6%	0.7%	7.6%	-3.2%
+ Exports of goods and services	8.5%	-1.9%	0.2%	1.0%	-4.2%	2.6%	3.1%	2.9%	2.2%
- Imports of goods and services	3.9%	-1.3%	3.1%	-1.9%	4.6%	9.8%	5.4%	2.4%	2.4%

Table 8: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the previous quarter

Gross Domestic Product		20	23		2024				2025
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	0.1%	1.2%	0.1%	0.6%	0.3%	1.1%	0.2%	0.8%	0.0%
Gross value added (at basic prices)	0.9%	0.0%	0.2%	0.8%	0.0%	1.2%	0.0%	0.7%	-0.4%
+ Taxes on products	-9.5%	0.6%	11.6%	-4.9%	-1.6%	7.2%	-5.2%	4.2%	1.5%
- Subsidies on products	-28.0%	-39.8%	103.8%	-10.9%	-27.5%	19.2%	-24.3%	40.2%	9.1%
Expenditure method	0.1%	1.2%	0.1%	0.6%	0.3%	1.1%	0.2%	0.8%	0.0%
Final consumption expenditure	1.3%	-0.1%	-0.7%	1.6%	-0.4%	0.3%	0.3%	-0.2%	1.2%
Households and NPISH	0.3%	0.3%	-0.2%	1.5%	0.6%	0.3%	0.4%	-0.1%	1.3%
General Government	5.9%	-0.9%	-3.7%	2.8%	-5.1%	1.9%	-1.2%	1.1%	-1.1%
+ Gross capital formation	-15.7%	8.3%	11.1%	-0.8%	5.9%	8.7%	3.0%	4.4%	-10.9%
Gross fixed capital formation	0.0%	0.1%	2.2%	-2.9%	4.3%	1.0%	-1.6%	3.7%	-6.1%
+ Exports of goods and services	5.2%	-4.2%	-0.3%	0.5%	-0.2%	2.5%	0.2%	0.3%	-0.9%
- Imports of goods and services	-5.6%	-0.5%	3.3%	1.1%	0.6%	4.4%	-0.8%	-1.7%	0.7%

Table 9: Gross Domestic Product (Non-seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

Gross Domestic Product		202	23				2025		
at market prices	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Production method	1.7%	3.4%	2.0%	2.2%	1.5%	2.4%	2.4%	2.7%	1.8%
Gross value added (at basic prices)	3.0%	2.4%	1.3%	2.2%	0.7%	2.3%	2.0%	2.2%	1.3%
+ Taxes on products	-10.3%	-5.3%	5.4%	-3.2%	4.4%	12.6%	-5.3%	4.3%	7.6%
- Subsidies on products	2.8%	-46.4%	-14.7%	-19.8%	-20.7%	56.6%	-42.4%	-7.8%	38.4%
Expenditure method	1.7%	3.4%	2.0%	2.2%	1.5%	2.4%	2.4%	2.7%	1.8%
Final consumption expenditure	3.9%	2.2%	0.0%	1.9%	0.9%	0.9%	1.7%	-0.6%	2.1%
Households and NPISH	3.8%	2.1%	0.3%	1.2%	3.2%	2.3%	2.5%	0.3%	2.4%
General Government	4.4%	2.6%	-1.0%	4.2%	-7.1%	-4.2%	-1.9%	-3.3%	0.6%
+ Gross capital formation	-7.5%	0.6%	11.2%	2.2%	20.9%	30.1%	25.4%	19.1%	2.8%
Gross fixed capital formation	10.6%	8.6%	8.2%	0.7%	2.6%	4.5%	0.5%	9.4%	-4.1%
+ Exports of goods and services	12.4%	1.9%	-2.2%	-1.7%	-7.2%	2.8%	3.5%	3.6%	-0.9%
- Imports of goods and services	7.4%	-1.0%	0.2%	-2.4%	1.5%	8.7%	7.3%	4.3%	1.0%

EXPLANATORY NOTES

Generally

Quarterly national accounts (QNA) are an integrated system of macroeconomic indicators which provide a complete picture of the economic status and are used mainly for purposes of economic analysis, forecasting, decision making and policy design. The main variables are the following: Gross Domestic Product (GDP), Gross Value Added, Final consumption expenditure, Gross fixed capital formation, Imports and Exports of goods and services, Compensation of employees, Employment.

Legal basis

The QNA are compiled in accordance with the European System of Accounts -ESA 2010 of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013, as amended by Regulation (EU) 2023/734 of the European Parliament and of the Council.

Reference period

The accounting period is the quarter.

Geographical coverage

The whole Greek territory.

Unit of measure

The economic data are published in million euros. QNA aggregates are compiled at current prices, previous year prices and chained-linked volumes (base year: 2020=100.0).

Revision

The revision policy of national accounts data is defined as follows:

60 calendar days after the end of reference quarter, the estimation of the reference quarter is calculated as well as possible revisions of previous quarters of the current year.

Additionally, when annual national accounts' data are revised, the respective quarterly data are also revised, in order to ensure their internal coherence.

Statistical classification

The standard followed is the European System of Accounts (ESA 2010). Breakdowns exist for variables by economic activity and type of non-financial asset. The classification NACE Rev.2 is applied for the breakdown of economic activities.

Adjustments

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve comparability over time. QNA are compiled both in raw and seasonally adjusted form. The seasonal adjustments (including calendar adjustment where relevant-Greek Calendar regressors) are performed applying TRAMO/SEATS method with the use of JDEMETRA+ software.

Publication of data

The QNA data are published at about 65 days after the end of the reference quarter (provisional data). The publication includes GDP and components.

References

More information on the methodology and detailed tables are available on the ELSTAT website:

http://www.statistics.gr/en/statistics/-/publication/SEL84/-